

MCT CREDIT UNION

ANNUAL MEETING

MINUTES

DATE: February 26, 2019
TIME: 5:30 p.m.
PLACE: Central Middle School

DIRECTORS PRESENT: Trent Devenzio, Chairman
Randy Chance, Vice Chairman
Becky Demeter, Secretary/Treasurer
Randy Chance
Mike Guidry
Mike Laird
Jimmy Myers
Randy Brown
Debbie Norris

DIRECTORS ABSENT: None

ALSO PRESENT: Thad Angelle, Karen Frederick, Chad Powell, and Keith Fontenot

I. Call to Order

The meeting was called to order by the Chairman, Mr. Trent Devenzio, at 5:32 p.m.

II. Establishment of a Quorum

Mr. Devenzio asked if a quorum was established.

A quorum was established by Kelli Meaux.

III. Annual Meeting Minutes

Motion: A motion was made by a member of the audience to dispense with the reading of the minutes. Another member of the audience seconded the motion and it carried with all in favor.

IV. Report of the Chairman

The Chairman, Mr. Trent Devenzio, introduced the members of the Board of Directors. He then called attention to the Chairman's report in the printed handout.

V. Report of the President

Mr. Thad Angelle acknowledged the staff in attendance. He then announced the names of the employee and director who received a service award, and they are as follows: Erisa Boneau for 10 years of service and Mike Laird for 20 years of service as a director. Mr. Angelle gave a recap of the 2018 accomplishments and introduced the plans for 2019. He also proclaimed his excitement for the positive changes taking place at the Credit Union. This included changing to a new credit card vendor, provide educational programs to the membership, and the Orange Branch renovation. "We are expecting great growth and prosperity to continue in 2019."

VI. Report of the Audit Committee

The Chairman called on Becky Demeter, Audit Committee Chairman, who reported that one audit was conducted by Clifton Larson Allen and that the Credit Union was found to be in sound financial condition.

VII. Old Business

Mr. Devenzio asked if there was any old business.

There was no old business.

VIII. New Business

A. Election of Officers

Mr. Devenzio called on Randy Brown, Chairman of the Nominating Committee, to present his committee report. The Committee nominated the following names

Randy Chance
Mike Guidry

Motion: A motion was made by Mr. Joe Demeter, and seconded by a member of the audience to elect the nominees by acclamation. The motion carried.

IX Drawing of Door Prizes

The drawing for door prizes took place where 20 certificates for \$100 were given away

X Adjournment

Mr. Trent Devenzio asked for the meeting to be adjourned.

There being no further business, the meeting was adjourned at 5:57 p.m.

Trent Devenzio, Chairman

Becky Demeter, Secretary/Treasurer